

5: Trend Analysis

The following tables E1 to E11 summarise statistical data from college accounts (extracted from the Finance Record) between 2003/04 and 2006/07 which colleges may find helpful when reviewing their plans.

Table E1: Total income

	2003/04	2004/05	2005/06	2006/07
	£000	£000	£000	£000
Agriculture & horticulture	173,970	192,863	206,377	202,161
Art, design & perf. arts	29,027	32,195	26,334	30,068
Designated colleges	73,699	72,175	72,266	71,160
General FE colleges	4,559,668	4,780,508	4,542,812	4,707,500
Sixth form colleges	648,728	678,494	725,677	762,940
Tertiary colleges	506,188	475,872	829,821	883,769
Total	5,991,280	6,232,107	6,403,287	6,657,598
Year on year increase %	10.1%	4.0%	2.7%	3.8%
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E2: Total LSC recurrent income

	2003/04	2004/05	2005/06	2006/07
	£000	£000	£000	£000
Agriculture & horticulture	83,887	98,467	103,055	100,872
Art, design & perf. arts	13,364	14,819	12,869	12,932
Designated colleges	40,590	42,812	44,204	42,855
General FE colleges	2,920,072	3,107,742	3,019,318	3,088,125
Sixth form colleges	546,348	583,230	637,305	672,540
Tertiary colleges	324,096	318,822	572,872	591,228
Total	3,928,357	4,165,893	4,389,623	4,508,552
Year on year increase %	16.9%	6.0%	5.4%	2.7%
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E3: Total operating surplus/(deficit)

	2003/04	2004/05	2005/06	2006/07
	£000	£000	£000	£000
Agriculture & horticulture	2,625	4,969	3,292	2,746
Art, design & perf. arts	849	1,247	614	888
Designated colleges	1,770	2,500	347	755
General FE colleges	21,661	35,819	30,411	28,297
Sixth form colleges	13,316	13,461	11,484	2,425
Tertiary colleges	-6,699	6,324	5,250	9,283
Total	33,522	64,320	51,598	44,394
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E4: Operating surplus/(deficit) as a percentage of total income

	2003/04	2004/05	2005/06	2006/07
Agriculture & horticulture	1.53%	2.61%	1.62%	1.36%
Art, design & perf. arts	2.99%	3.93%	2.37%	2.95%
Designated colleges	2.44%	3.52%	0.48%	1.06%
General FE colleges	0.48%	0.76%	0.68%	0.60%
Sixth form colleges	2.09%	2.02%	1.64%	0.32%
Tertiary colleges	-1.34%	1.35%	0.64%	1.05%
Average college	0.57%	1.05%	0.82%	0.67%
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Note: operating surplus/(deficit) EXCLUDES surpluses/(deficits) on asset disposals

Table E5: Staffing costs as a percentage of total income (excluding contract tuition)

	2003/04	2004/05	2005/06	2006/07
Agriculture & horticulture	54.50%	53.30%	53.99%	54.67%
Art, design & perf. arts	61.97%	60.98%	59.82%	57.88%
Designated colleges	66.51%	65.48%	66.12%	64.94%
General FE colleges	64.52%	63.67%	63.18%	63.45%
Sixth form colleges	70.89%	70.02%	70.16%	70.01%
Tertiary colleges	67.12%	65.58%	65.86%	64.23%
Average college	65.15%	64.19%	64.04%	62.53%
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E6: Current ratio

	2003/04	2004/05	2005/06	2006/07
Agriculture & horticulture	1.29	1.34	1.24	1.52
Art, design & perf. arts	1.15	2.31	1.48	1.73
Designated colleges	1.93	1.96	1.94	2.41
General FE colleges	1.41	1.43	1.43	1.61
Sixth form colleges	1.82	1.84	1.84	2.14
Tertiary colleges	1.00	1.42	1.20	1.45
Average college	1.41	1.47	1.43	1.81
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E7: Total cash less overdrafts

	2003/04	2004/05	2005/06	2006/07
	£000	£000	£000	£000
Agriculture & horticulture	23,904	24,328	21,232	16,612
Art, design & perf. arts	3,228	4,249	4,629	5,740
Designated colleges	15,810	16,235	17,855	18,504
General FE colleges	711,544	611,177	613,440	683,423
Sixth form colleges	114,138	105,250	109,456	118,051
Tertiary colleges	44,670	57,864	102,957	126,472
Total	913,294	819,103	869,569	968,802
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E8: Cash days in hand

	2003/04	2004/05	2005/06	2006/07
Agriculture & horticulture	50.92	46.62	38.07	37.30
Art, design & perf. arts	41.43	48.85	65.33	77.42
Designated colleges	79.50	83.48	90.99	120.22
General FE colleges	57.81	47.36	50.05	57.61
Sixth form colleges	65.44	57.59	55.87	58.68
Tertiary colleges	32.71	44.96	45.93	49.01
Average college	56.50	48.69	50.32	66.71
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E9: Cash generated from operating activities as a percentage of income

	2003/04	2004/05	2005/06	2006/07
Agriculture & horticulture	5%	7%	6%	7%
Art, design & perf. arts	5%	9%	9%	7%
Designated colleges	2%	5%	4%	3%
General FE colleges	4%	4%	5%	8%
Sixth form colleges	5%	7%	6%	6%
Tertiary colleges	1%	4%	4%	7%
Average college	4%	4%	5%	7%
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E10: Total borrowing as a percentage of total income

	2003/04	2004/05	2005/06	2006/07
Agriculture &	16.90%	16.98%	18.71%	22.44%
Art, design & perf. arts	14.57%	24.36%	12.93%	11.55%
Designated colleges	4.46%	5.70%	3.77%	5.27%
General FE colleges	6.90%	8.57%	10.30%	12.87%
Sixth form colleges	6.89%	8.19%	10.07%	10.54%
Tertiary colleges	8.70%	9.22%	11.85%	15.66%
Average college	7.35%	8.89%	10.69%	13.06%
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07

Table E11: Total borrowing as a percentage of reserves and debt

	2003/04	2004/05	2005/06	2006/07
Agriculture &	29.64%	28.85%	23.13%	32.51%
Art, design & perf. arts	28.05%	39.11%	16.58%	15.53%
Designated colleges	10.16%	11.59%	3.25%	3.97%
General FE colleges	20.02%	21.28%	22.49%	24.62%
Sixth form colleges	15.60%	17.41%	17.89%	19.02%
Tertiary colleges	38.29%	29.88%	50.25%	35.31%
Average college	20.78%	21.64%	23.82%	21.83%
Sample size	388	374	376	372

Source: College Accounts 2003/04 to 2006/07