

5: Trend Analysis

The following tables E1 to E11 summarise statistical data from college accounts (extracted from the Finance Record) between 2005/06 and 2008/09 which colleges may find helpful when reviewing their plans.

Table E1: Total income

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|----------------|----------------|----------------|----------------|
| | £m | £m | £m | £m |
| Agriculture & horticulture | 206.4 | 202.2 | 245.8 | 252.8 |
| Art, design & perf. arts | 26.3 | 30.1 | 32.7 | 35.1 |
| Designated colleges | 72.2 | 71.1 | 69.0 | 74.9 |
| General FE colleges | 4,542.8 | 4,707.5 | 5,082.2 | 5,281.2 |
| Sixth form colleges | 725.7 | 762.9 | 814.6 | 815.1 |
| Tertiary colleges | 829.8 | 883.8 | 808.5 | 1,003.9 |
| Total | 6,403.2 | 6,657.6 | 7,052.8 | 7,463.0 |
| Year on year increase % | 2.7% | 3.8% | 5.9% | 5.8% |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E2: Total LSC recurrent income

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|----------------|----------------|----------------|----------------|
| | £m | £m | £m | £m |
| Agriculture & horticulture | 103.0 | 100.9 | 123.3 | 126.1 |
| Art, design & perf. arts | 12.9 | 12.9 | 13.2 | 13.3 |
| Designated colleges | 44.2 | 42.9 | 38.9 | 43.9 |
| General FE colleges | 3,019.3 | 3,088.1 | 3,228.5 | 3,201.7 |
| Sixth form colleges | 637.3 | 672.5 | 715.6 | 724.2 |
| Tertiary colleges | 572.9 | 591.2 | 571.7 | 681.0 |
| Total | 4,389.6 | 4,508.5 | 4,691.2 | 4,790.2 |
| Year on year increase % | 5.4% | 2.7% | 4.1% | 2.1% |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E3: Operating surplus/(deficit) after taxation

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|-------------|-------------|---------------|----------------|
| | £m | £m | £m | £m |
| Agriculture & horticulture | 3.3 | 2.7 | 5.0 | 1.7 |
| Art, design & perf. arts | 0.6 | 0.9 | 0.7 | 1.4 |
| Designated colleges | 0.3 | 0.8 | 0.8 | (0.1) |
| General FE colleges | 30.4 | 28.3 | (15.4) | (201.5) |
| Sixth form colleges | 11.5 | 2.4 | (12.7) | 3.4 |
| Tertiary colleges | 5.3 | 9.3 | (4.0) | (15.2) |
| Total | 51.6 | 44.4 | (25.5) | (210.3) |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E4: Operating surplus/(deficit) as a percentage of total income

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|-------------|-------------|-------------|---------------|
| Agriculture & horticulture | 1.6% | 1.4% | 2.0% | 0.7% |
| Art, design & perf. arts | 2.4% | 2.9% | 2.2% | 3.9% |
| Designated colleges | 0.5% | 1.1% | 1.2% | (0.1%) |
| General FE colleges | 0.7% | 0.6% | (0.3%) | (3.8%) |
| Sixth form colleges | 1.6% | 0.3% | (1.5%) | 0.4% |
| Tertiary colleges | 0.6% | 1.1% | (0.5%) | (1.5%) |
| Average college | 0.8% | 0.7% | 0.4% | (2.8%) |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Note: operating surplus/(deficit) INCLUDES the impact of FRS 17 adjustments, accelerated depreciation / grant releases, property strategy costs / grant support but EXCLUDES surpluses/(deficits) on asset disposals

Table E5: Staffing costs as a percentage of total income (excluding contract tuition)

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|---------|---------|---------|---------|
| Agriculture & horticulture | 54.0% | 54.7% | 52.6% | 52.9% |
| Art, design & perf. arts | 59.8% | 57.9% | 57.6% | 56.5% |

| | | | | |
|------------------------|--------------|--------------|--------------|--------------|
| Designated colleges | 66.1% | 64.9% | 64.9% | 68.6% |
| General FE colleges | 63.2% | 63.4% | 62.6% | 64.1% |
| Sixth form colleges | 70.2% | 70.0% | 68.6% | 70.3% |
| Tertiary colleges | 65.9% | 64.2% | 64.2% | 65.5% |
| Average college | 64.0% | 62.5% | 63.1% | 64.6% |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E6: Current ratio

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|------------|------------|------------|------------|
| Agriculture & horticulture | 1.2 | 1.5 | 1.1 | 1.0 |
| Art, design & perf. arts | 1.5 | 1.7 | 2.2 | 2.4 |
| Designated colleges | 1.9 | 2.4 | 2.0 | 1.9 |
| General FE colleges | 1.4 | 1.6 | 1.4 | 1.2 |
| Sixth form colleges | 1.8 | 2.1 | 1.5 | 1.7 |
| Tertiary colleges | 1.2 | 1.5 | 1.5 | 1.3 |
| Average college | 1.4 | 1.8 | 1.4 | 1.3 |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E7: Total cash less overdrafts

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|---------|---------|---------|---------|
| | £m | £m | £m | £m |
| Agriculture & horticulture | 21.2 | 16.6 | 20.4 | 20.5 |
| Art, design & perf. arts | 4.6 | 5.7 | 7.2 | 9.1 |
| Designated colleges | 17.9 | 18.5 | 18.0 | 14.7 |
| General FE colleges | 613.4 | 683.4 | 796.2 | 632.4 |
| Sixth form colleges | 109.5 | 118.1 | 120.8 | 123.2 |
| Tertiary colleges | 103.0 | 126.5 | 123.1 | 125.8 |

| | | | | |
|--------------|--------------|--------------|----------------|--------------|
| Total | 869.6 | 968.8 | 1,085.7 | 925.7 |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E8: Cash days in hand

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|----------------|----------------|----------------|----------------|
| Agriculture & horticulture | 38.1 | 37.3 | 30.7 | 30.2 |
| Art, design & perf. arts | 65.3 | 77.4 | 82.2 | 97.1 |
| Designated colleges | 91.0 | 120.2 | 96.0 | 72.3 |
| General FE colleges | 50.1 | 57.6 | 58.3 | 44.4 |
| Sixth form colleges | 55.9 | 58.7 | 55.3 | 56.2 |
| Tertiary colleges | 45.9 | 49.0 | 56.6 | 46.5 |
| Average college | 50.3 | 66.7 | 57.3 | 46.0 |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E9: Cash generated from operating activities as a percentage of income

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|----------------|----------------|----------------|----------------|
| Agriculture & horticulture | 6% | 7% | 9% | 7% |
| Art, design & perf. arts | 9% | 7% | 7% | 10% |
| Designated colleges | 4% | 3% | 4% | -2% |
| General FE colleges | 5% | 8% | 6% | 3% |
| Sixth form colleges | 6% | 6% | 8% | 5% |
| Tertiary colleges | 4% | 7% | 7% | 6% |
| Average college | 5% | 7% | 6% | 3% |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E10: Total borrowing as a percentage of total income

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|----------------|----------------|----------------|----------------|
| Agriculture & horticulture | 18.7% | 22.4% | 24.5% | 29.4% |
| Art, design & perf. arts | 12.9% | 11.6% | 12.0% | 10.4% |
| Designated colleges | 3.8% | 5.3% | 5.9% | 2.6% |
| General FE colleges | 10.3% | 12.9% | 13.5% | 17.3% |
| Sixth form colleges | 10.1% | 10.5% | 14.3% | 18.7% |
| Tertiary colleges | 11.9% | 15.7% | 18.0% | 19.6% |

| | | | | |
|------------------------|--------------|--------------|--------------|--------------|
| Average college | 10.7% | 13.1% | 14.4% | 18.0% |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09

Table E11: Total borrowing as a percentage of reserves and debt

| | 2005/06 | 2006/07 | 2007/08 | 2008/09 |
|----------------------------|----------------|----------------|----------------|----------------|
| Agriculture & horticulture | 23.1% | 32.5% | 35.6% | 40.1% |
| Art, design & perf. arts | 16.6% | 15.5% | 20.4% | 17.9% |
| Designated colleges | 3.3% | 4.0% | 10.5% | 5.0% |
| General FE colleges | 22.5% | 24.6% | 24.6% | 31.0% |
| Sixth form colleges | 17.9% | 19.0% | 25.9% | 29.9% |
| Tertiary colleges | 50.3% | 35.3% | 34.2% | 36.6% |
| Average college | 23.8% | 21.8% | 25.2% | 31.7% |
| Sample size | 376 | 372 | 361 | 356 |

Source: College Accounts 2005/06 to 2008/09