

Financial Planning Handbook

June 2010

This Handbook is of interest to principals and chief executives of colleges, finance directors at FE colleges and Sixth Form colleges, financial statements auditors, directors of funding bodies, local authorities and other key organisations in the learning and skills sector.

**Skills
Funding
Agency**

ypla
Young People's
Learning Agency

A^OC
Association of Colleges

Financial Planning Handbook

Effective for all colleges' financial plans for the period 2010 to 2013

Summary

The Financial Planning Handbook (the Handbook) has been prepared in the light of the following objectives, to:

- be a one-stop document that colleges can refer to when completing their financial plans
- readily accommodate changes in generally accepted accounting principles issued by the Accounting Standards Board and other guidance issued by the Learning and Skills Council (LSC) and its successor organisations.
- cut down on bureaucracy, in that the LSC's successor organisations will stop publishing financial planning documents in hard copy if they have not changed.

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