



Young People's
Learning Agency

Financial Returns

Return name	Content	Reason/Benefit	Due dates in year one of opening	Due dates in subsequent years
GAG2	Budget projections	Provide assurance to governors and YPLA that the Academy will be in good financial health for the year.	Within 6 weeks of receipt of final funding letter.	By 31 July.
Financial statements	Governors report and annual accounts for the period ending 31 August 2012	Statutory requirement under the Companies Act 2006 and Charity Commission's Statement of Recommended Practice.	If the date of incorporation is on or before 28 February 2012 the deadline for submission is 31 December 2012. If the date of incorporation is on or after 1 March 2012 the Academy Trust can choose to defer the first set of accounts to 31 August 2013.	By 31 December.
Abbreviated Accounts Return	Summary income and expenditure account and balance sheet information	Provide data in a consistent form to allow monitoring of financial health and benchmarking.	As for financial statements.	As for financial statements.
Financial Management and Governance Evaluation Return	Self assessment of the arrangements in place	Provide assurance to governors that they are meeting their statutory requirements and their responsibilities in the funding agreement.	Within four months of opening.	By 31 December.
Whole of Government Accounts Return 1	Financial data to 31 March 2012	Statutory requirement for DfE to produce a return under the Government Resources and Accounts Act 2000.	Upon request from the YPLA.	Upon request from the YPLA.